

# County Materials Success Story: Managing Working Capital

A Building Materials Customer Success Story



## Overview

County Materials Corporation supplies concrete products for a diverse range of construction applications. Established in 1946, the company's team of nearly 2,000 works in more than 40 locations throughout six states. A longtime MaxRecall Technologies customer, their products have earned the trust of the construction professionals who do the work that makes communities grow.

## The Challenges

As a wholesale building materials manufacturer and distributor, County Materials works with a broad range of vendors and accounts payable invoice systems. They needed automation to handle the high volume of vendor invoices.



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Executive input into cash management using an extended review process, requiring multiple signoffs, was burdensome and ineffective. So, they turned to their relationship with MaxRecall to implement new functionalities to accelerate, simplify, and secure the payment cycle.

## The Solution

MaxRecall implemented a solution in two parts, with a twist. The combined capabilities of MaxCapture and WebAccess with Approval Grid provided a new workflow to manage multi-party approvals with optimal efficiency. MaxCapture is a document recognition and data capture solution used to automate AP invoice processing for County Materials. The result is expressed throughput processing of daily received AP invoices.

WebAccess is the document management browser-based platform that facilitates the Approval Grid, an innovative multi-reviewer approval process tool. Each week the platform notifies the C-level executives by email with a link to the WebAccess Approval Grid. The grid displays the current period's listing of all AP checks due to be disbursed. The executive approvers manage cash





flow and approvals by interacting directly with the Approval Grid. They can drill down to see the details of each check in the listing and all related documents (PO, receiving, vendor invoice).

The result has given County Materials much greater control over payments and increased productivity. The Approval Grid provides a unified, transparent view giving reviewers maximum control to approve or defer payments, making multi-reviewer approvals faster and more secure.

## Benefits Realized

MaxCapture automated the AP invoice processes, resulting in documents auto indexed into the MaxRecall document management system. It automated AP invoice delivery, which resulted in faster AP invoice throughput with significantly reduced human resource involvement, thus freeing up working capital.

WebAccess with the Approvals Grid assures and accelerates the payment cycle management for County Materials, providing optimal cash management. Efficient document capture and secure digital storage mitigate the risk of non-payment due to lost invoices and enhance vendor discount opportunities.

## Your Next Steps

[Download the MaxRecall Company Overview eBook](#)

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[Talk to MaxRecall about finding the best option for you](#)



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